

Annexure II

LETTER OF AUTHORITY FOR NON PIS TRANSACTIONS

I hereby authorize you to honour all claims in the form of contract notes for purchases received from my share broker M/s _____ having SEBI Registration no _____ and its registered office at _____, who have been authorized by me/us to execute sale and purchase transactions of shares on my/our behalf.

I hereby authorize you to debit my NRE / NRO account No _____ to the equivalent value of the purchase contract received from the aforesaid Stock broker and issue a banker's cheque favoring my above mentioned Stock Broker / transfer to the above mentioned broker's account for the purchase value.as and when such purchase contract are presented by the above broker to the Bank.

I further authorize you to accept and credit to my account cheques / transfer received from the said broker representing sale proceeds of shares sold on my behalf.

I hereby authorize you to disclose the outstanding balance in my above account to my above mentioned broker whenever required by them. I hereby authorize you to debit my SB NRE / SB NRO account No. _____ on account of purchase of NONPIS shares and for recovery of your charges on account of NONPIS transactions.

I hereby solemnly declare that I, my legal heirs, executors agree to indemnify and keep indemnified AXIS Bank from any claims of any nature including damages for following such a transaction based on this Letter of Authority.

I further confirm that I shall not raise any objection or a claim against AXIS Bank for acting on such instructions and in debiting and crediting my account. I confirm that I shall ratify all the credits and debits which AXIS Bank may carry out based on the instructions of this Letter of Authority and it shall be deemed as if the said transactions have been carried out by me.

I confirm that this Letter of Authority shall remain binding and irrevocable till such time this said Letter of Authority is revoked in writing by me. I confirm that notwithstanding the revocation AXIS Bank shall continue to be indemnified for all the actions done prior to the said revocation.

Schedule of Charges for Non PIS Transactions

Type	Normal	Prime	Priority	Wealth	Privee
Non PIS Reporting Charges*	200	200	150	125	100
Non PIS Reporting Charges – Customer without PIS account for NON PIS transactions	200	200	200	150	125
*Non PIS Reporting Charges will be levied per trade date – separate for purchase and sale					

Yours faithfully

(Customer's name & sign)